



## **American Business Council Kuwait Ltd.**

### **General Membership Meeting "Back to Business and Networking Night with U.S. Embassy Staff"**

The American Business Council (ABCK) held its second General Meeting on the 18<sup>th</sup> of October 2016. The meeting was held at the Crown Plaza Hotel's Al-Andalus Ballroom. More than 25 ABCK members and guests attended this event. The guests were treated to a dinner and a networking platform.

The American Business Council of Kuwait's chairperson, Dr Julie Dinkha welcomed guests and members who included members of US and Kuwait Industry. In her opening speech, the Chairperson emphasized ABCK's commitment to the promotion and development of American business interests, increasing awareness of American products and services in the State of Kuwait. ABCK would do this through networking forums like the General Meeting, Discover America week, Thanksgiving, Christmas dinner parties, annual gala, golf tournament, raffles and Special Breakfast events.

The guest of honour Mr. Saleh Al-Ateeqi, joined Boubyan Bank in January 2010 as Assistant General Manager overseeing Corporate Strategy & Transformation. In September 2010, Saleh moved to Boubyan Capital and is currently the CEO of the company. Mr. Saleh expressed his gratitude to the American Business Council of Kuwait and commended the organization for its hard work. He stressed on how Islamic banking assets have grown substantially over the years and are expected to reach USD 1.8 trillion by 2020 and how The majority of this growth was driven by GCC banks, which account for 74% of Islamic banking assets worldwide. Moreover, he mentioned that Global sukuk volumes have also increased to USD 60 billion in 2015 from USD 14 billion in 2005. Mr. Saleh ended up his speech with a case study : Transforming an Islamic bank: Boubyan Bank case study.

The meeting concluded with a raffle where winners scooped a lunch/dinner for two at Al-Ahmadi and Shabestan Crown Plaza Hotel's Restaurants and lunch/dinner for two in La Mar Millennium Hotel's Restaurant.

Dr Juliet and the ABCK thanked Mr. Saleh and presented him with a Certificate as a token of the forum's appreciation.